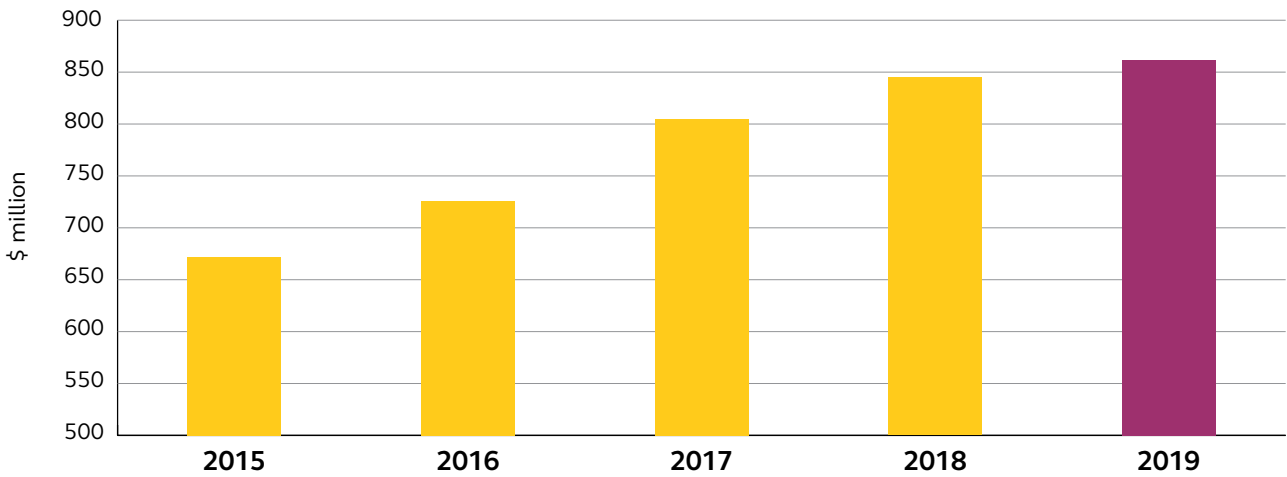


Financial update

for the year to 30 June 2019.

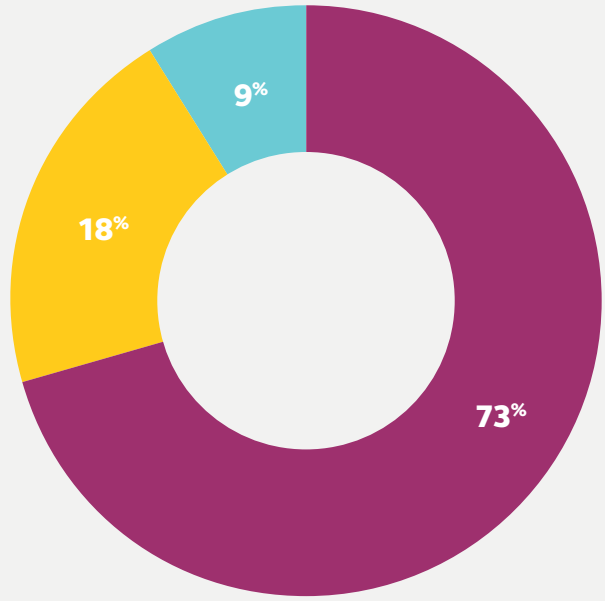
Total revenue

Uniting revenue enables us to fund the services that support individuals and communities, in line with our strategic objectives. Growth in residential aged care, home care and State-funded children’s services contributed to a 2% increase in revenue, compared to the previous financial year.



Where our funding came from:

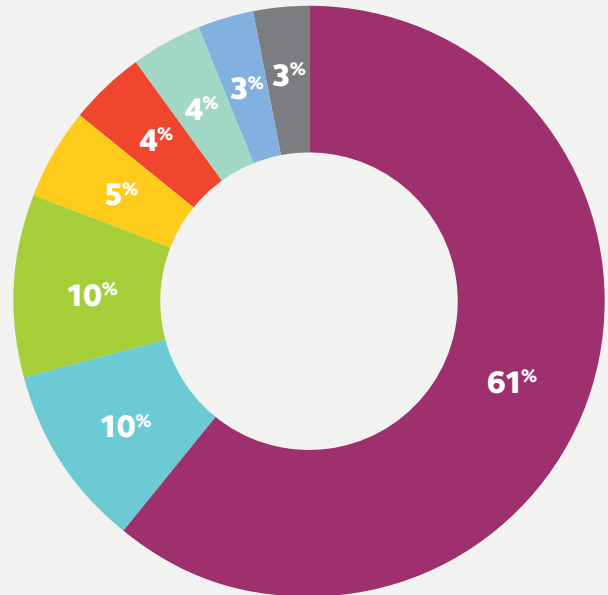
Revenue	Year ended 30 June 2019 (\$m)
Government subsidies, grants and program funding	628
Resident fees, client fees and charges	179
Other revenue	55
Total revenue	862



How our services contributed to revenue

Our revenue increase of 2% (excluding abnormal items), compared with the previous year, was largely associated with growth in residential aged care revenue and our disability Local Area Coordination programs.

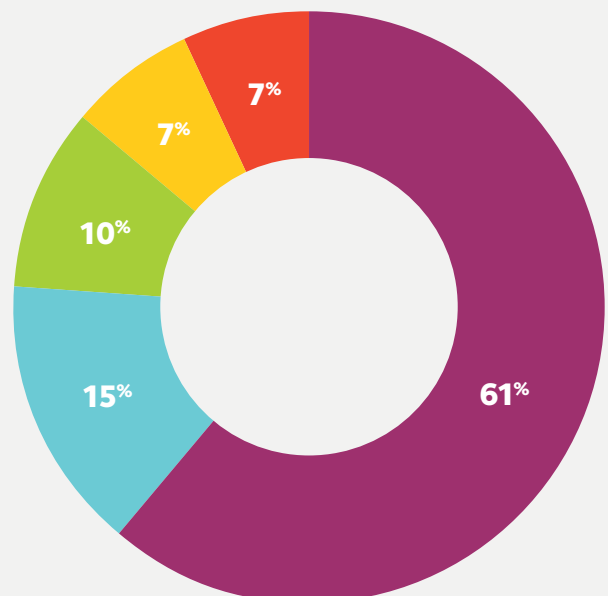
Revenue	Year ended 30 June 2019 (\$m)
Residential	527
Home and Community Care	89
Families	86
Investment and other income	44
Local Area Coordination	37
Independent Living	32
Early Learning	25
Disability	23
Total services revenue	862



What we spent

Our expenses increased by 7% this year. Depreciation was a significant contributor, rising by 19% as a result of our continued capital investment.

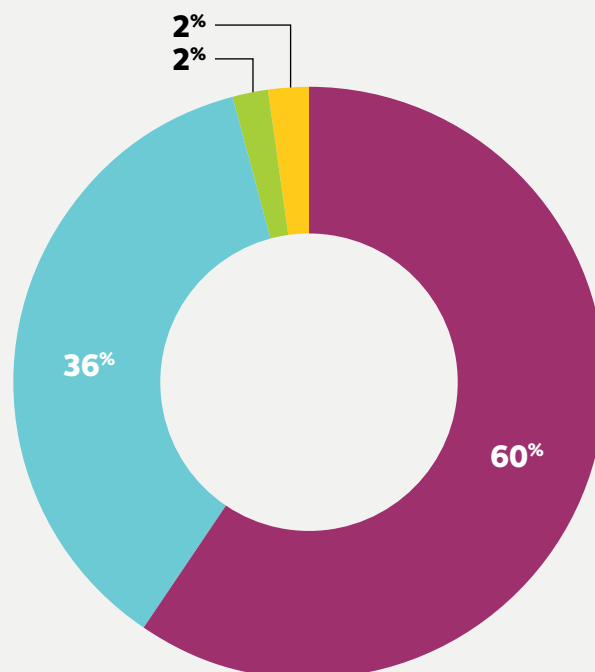
Expenses	Year ended 30 June 2019 (\$m)
Wages, salaries and related expenses	530
Program costs and consumables	130
Depreciation and amortisation expenses	90
Other expenses	59
Property costs	57
Total expenses	866



Our assets

Property, plant and equipment assets increased by 15% this year. Significant investment in new and redeveloped buildings and IT systems to support better quality practices contributed \$260 million.

Assets	Year ended 30 June 2019 (\$m)
Property, plant and equipment	1,246
Financial assets, including cash and investments	752
Trade and other receivables	45
Intangible assets	34
Total assets	2,077



Our liabilities

Total liabilities increased by 6% this year, mostly due to a \$55 million increase in refundable loans to residents in our aged care homes and independent living villages.

Liabilities	Year ended 30 June 2019 (\$m)
Refundable loans – Residential aged care	671
Refundable loans – Independent living	378
Trade and other payables	98
Employee benefits	95
Other	11
Total liabilities	1,253

